

**BYLAW 04-2024
PROPERTY TAX BYLAW**

A BYLAW OF THE TOWN OF BARRHEAD, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF BARRHEAD FOR THE 2024 TAXATION YEAR.

WHEREAS, the Municipal Government Act, being Chapter M-26 of the Statutes of Alberta, 2000, and amendments thereto, authorizes Council to pass a property tax Bylaw annually, and

WHEREAS, the Town of Barrhead, in the Province of Alberta has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on January 9, 2024, and

WHEREAS, the assessor has assigned the assessment classes to the property on the Town of Barrhead Assessment Roll as;

- Class 1 - Residential,
- Class 2 - Non-Residential, and Non-Residential Linear
- Class 3 - Farm Land,
- Class 4 - Machinery and Equipment, and

WHEREAS, property tax rate in this Bylaw shall be referred to as the tax rate, as defined in Section 355 of the Municipal Government Act, times 1,000, and

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$9,063,912, and the balance of \$7,241,318, is to be raised by general municipal taxation, and

WHEREAS, the estimated municipal expenditures (excluding non-cash items of \$2,094,720) and transfers set out in the budget for the Town of Barrhead for 2024 are estimated at \$ 16,290,420, and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$169,390, and

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$1,099,540, and

WHEREAS, the current year capital revenues and expenditures are estimated as \$5,931,281, and

WHEREAS, the Requisitions, including underlevies and overlevies, to create the total 2024 requisition levies are:

ALBERTA SCHOOL FOUNDATION FUND (ASFF)	
Residential and Farmland	\$ 975,374
Non-Residential/Linear	\$ 451,158
BARRHEAD & DISTRICT SOCIAL HOUSING ASSOCIATION	\$ 112,014
GOVERNMENT ALBERTA DESIGNATED INDUSTRIAL PROPERTY	\$ 568

WHEREAS the total taxable assessment of all property in the Town of Barrhead as shown on the assessment roll is:

Residential	388,293,270
Farmland	124,100
Non-Residential	124,121,840
Linear, Designated Industrial	7,418,810
Machinery and Equipment	4,642,740
TOTAL TAXABLE ASSESSMENT	524,600,760

BYLAW 04-2024

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Barrhead, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on all taxable property as shown on the assessment roll of the Town of Barrhead:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential/Farmland	\$ 3,419,122	\$ 388,417,370	8.80270
Non-Residential	\$ 1,816,027	\$ 124,121,840	14.63100
Linear	\$ 108,545	\$ 7,418,810	14.63100
Machinery & Equipment	\$ 67,928	\$ 4,642,740	14.63100
Total	\$ 5,411,621	\$ 524,600,760	
Aquatic Centre Debenture			
Residential/Farmland	\$ 215,144	\$ 388,417,370	0.55390
Non-Residential	\$ 68,751	\$ 124,121,840	0.55390
Linear	\$ 4,109	\$ 7,418,810	0.55390
Machinery & Equipment	\$ 2,572	\$ 4,642,740	0.55390
Total	\$ 290,576	\$ 524,600,760	
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	\$ 975,381	\$ 388,149,670	2.51290
Non-Residential	\$ 424,652	\$ 118,866,980	3.57250
Linear	\$ 26,504	\$ 7,418,810	3.57250
Total	\$ 1,426,537	\$ 514,435,460	
Barrhead & District Social Housing			
Residential/Farmland	\$ 83,763	\$ 388,149,670	0.21580
Non-Residential	\$ 25,651	\$ 118,866,980	0.21580
Linear	\$ 1,601	\$ 7,418,810	0.21580
Machinery & Equipment	\$ 1,002	\$ 4,642,740	0.21580
Total	\$ 112,017	\$ 519,078,200	
Gov't Alberta Designated Industrial			
Non-Residential Linear	\$ 568	\$ 7,418,810	0.07650
Total	\$ 568	\$ 7,418,810	
GRAND TOTAL	\$ 7,241,318		

A summary of tax rates for all assessed value of lands, buildings and improvements shown on the Assessment and Tax Roll of the Town of Barrhead for the year 2024 are as follows:

<u>Municipal:</u>	<u>Residential</u>	<u>Non-Residential</u>	<u>Farmland</u>	<u>Machinery & Equipment</u>	<u>Non-Residential Linear</u>
General Operations of Council	8.8027	14.6310	8.8027	14.6310	14.6310
Aquatic Centre Debenture	<u>0.5539</u>	<u>0.5539</u>	<u>0.5539</u>	<u>0.5539</u>	<u>0.5539</u>
TOTAL MUNICIPAL	9.3566	15.1849	9.3566	15.1849	15.1849
<u>Requisitions:</u>					
Alberta School Foundation Fund	2.5129	3.5725	2.5129	0.0000	3.5725
Barrhead & Dist. Social Housing	0.2158	0.2158	0.2158	0.2158	0.2158
Gov't Alberta Desig. Industrial	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0765</u>
TOTAL REQUISITIONS	<u>2.7287</u>	<u>3.7883</u>	<u>2.7287</u>	<u>0.2158</u>	<u>3.8648</u>
TOTAL TAX RATES	<u>12.0853</u>	<u>18.9732</u>	<u>12.0853</u>	<u>15.4007</u>	<u>19.0497</u>

BYLAW 04-2024

2. That a penalty of twelve percent (12%) shall be added on all unpaid current year taxes, including local improvement taxes, remaining unpaid after July 2, 2024 and shall be added on July 3, 2024.
3. That a penalty of twelve percent (12%) shall be added on all outstanding taxes and related costs that remain unpaid after December 31, 2024 and shall be added on the second (2nd) day of January 2025.
4. That payment must be made by cash, debit, money order, internet banking, telephone banking, accepted cheque or draft (draft payable at par), Barrhead, Alberta.
5. That the assessment notice and the tax notice relating to the same property shall be combined on one notice.
6. That any complaint regarding the assessment notice must be lodged within 60 days from the date of mailing of the assessment notice.
7. Should any provision of this bylaw be deemed to be invalid then such invalid provision will be severed from this bylaw and such severance will not affect the validity of the remaining portions of this bylaw, except to the extent necessary to give effect to such severance.

Read a first time this 9 day of April , 2024.

TOWN OF BARRHEAD

Mayor, David McKenzie

Deputy CAO, Cheryl Callihoo

Read a second time this 9 day of April , 2024.

TOWN OF BARRHEAD

Mayor, David McKenzie

Deputy CAO, Cheryl Callihoo

Read a third time this 9 day of April , 2024 and passed.

TOWN OF BARRHEAD

Mayor, David McKenzie

Deputy CAO, Cheryl Callihoo