BY-LAW 9-2001

THE PROPERTY TAX INSTALLMENT PLAN BYLAW

A BYLAW OF THE TOWN OF BARRHEAD, IN THE PROVINCE OF ALBERTA, TO PROVIDE FOR THE ESTABLISHMENT OF A PROPERTY TAX PAYMENT INSTALLMENT PLAN.

WHEREAS, PURSUANT TO THE MUNICIPAL GOVERNMENT ACT, BEING CHAPTER M26.1, OF THE STATUTES OF ALBERTA, 1994, AND AMENDMENTS THERETO, A COUNCIL MAY ESTABLISH AN INSTALLMENT PLAN FOR THE PAYMENT OF PROPERTY TAXES, AND;

WHEREAS, THE COUNCIL OF THE TOWN OF BARRHEAD HAS DEEMED IT NECESSARY AND DESIRABLE TO ESTABLISH A PROPERTY TAX PAYMENT INSTALLMENT PLAN.

NOW THEREFORE, THE COUNCIL OF THE TOWN OF BARRHEAD, IN THE PROVINCE OF ALBERTA, DULY ASSEMBLED, ENACTS AS FOLLOWS:

1. THE PROPERTY TAX INSTALLMENT PLAN

- A) The Property Tax Installment Plan is hereby established.
- B) The Property Tax Installment Plan shall allow ratepayers to pay property tax in twelve (12) payments without penalty.
- C) The Monthly Payment Plan shall be calculated by utilizing the most recent property tax levy until such time as Council has passed a current Property Tax Rate Bylaw.
- D) Once Council has passed a Property Tax Rate Bylaw, the ratepayer shall be informed of the new monthly amount, or be issued a refund if that is the case.
- E) An agreement, which stipulates the terms, conditions and penalties of the Property Tax Installment Plan, attached to the Bylaw, and designated as "Schedule A", is hereby adopted.
- F) Any ratepayer of the Town of Barrhead may enter the Property Tax Installment Plan, by signing and entering into the attached agreement (Schedule A) any time between November and December of the year prior to tax levies being determined for the following year, or between January 1 and 15 of the current taxation year.
- G) The Property Tax Installment Plan shall stay in effect indefinitely unless the Owner gives authorization to cancel this agreement, OR it is declared null and void, in writing, by the Town of Barrhead, OR the agreement is amended by the Town of Barrhead.
- 2. Bylaw 16-99 is hereby rescinded.

3. This Bylaw will take full force and effect on the day of its final passing.		
Read a first time this <u>13th</u> day of _	November	_,2001.
Read a second time this 13 th day of _	November	_,2001.
Read a third time this <u>13th</u> day of <u>passed</u> .	November	, 2001 and
Mayor, Brian Schulz		

Municipal Secretary, Cheryl Callihoo